

**KUNA DE WARGANDI TERRITORY**  
**GENERAL CONGRESS OF KUNA DE WARGANDÍ**  
**Law 34 of July 25, 2000**  
**Extraordinary General Assembly**  
**January 17 to 18, 2026**

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**RESOLUTION No. 002**  
**January 18, 2026**

That **approves the Regulatory Framework for Companies and Licenses of the Kuna de Wargandi International Services Authority (KUNAISA)**, and dictates other provisions

**THE GENERAL CONGRESS,**  
In the exercise of its constitutional and legal powers,

**CONSIDERING:**

That Law 34 of July 25, 2000, created the Kuna de Wargandí Territory, and that Executive Decree 414 of October 22, 2008, adopted the Organic Administrative Charter of the Kuna de Wargandí Territory.

Whereas Articles 88, 90, and 127 of the Political Constitution of the Republic of Panama recognize general guarantees of self-determination for indigenous peoples, in accordance with the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP) of September 13, 2007.

That by Regional Resolution No. 001 of October 19, 2025, the General Congress created the Kuna de Wargandí International Services Authority (KUNAISA).

The General Congress, duly empowered by Article 12 of its Organic Charter, considers it necessary to establish measures to contribute to the progress and development of the Region, therefore,

**RESOLVES:**

**FIRST:** To **APPROVE** the creation and implementation of the Wargandi Registry of Regulated Business Enterprises within the jurisdiction of KUNAISA. This registry will be maintained electronically, with sequential numbering, seals, and authorized signatures, and the basic information of each enterprise will be available on the official KUNAISA website.

**SECOND:** To **PROMULGATE** the following KUNAISA General Regulatory Framework:

- a. Wargandi Law on International Business Enterprises;
- b. Wargandi Law on Forex Intermediaries;
- c. Wargandi Law on iGaming;
- d. Wargandi Law on Digital Service Providers;

This Resolution includes Annexes I, II, III, and IV, which elaborate on this section, and therefore form part of the single text of this Resolution, valid with the KUNAISA seal.

**THIRD:** To **ESTABLISH** the following operational and documentary standards for KUNAISA and its agencies:

- a. The scope of use and validity of Kuna companies and licenses is international only, and therefore any commercial operation or use of the same within the territory of the Republic of Panama is explicitly prohibited and void.
- b. Documents, records, licenses, certifications, seals, images, or any other representative elements issued shall be in the English language, due to its widespread acceptance for international use, and all digital or electronic signatures using internationally recognized digital platforms shall be widely accepted by the local authorities of the Kuna Comarca of Wargandí;
- c. The official website of KUNAISA shall be <https://www.kunaisa.com>, and its offices shall be located in the territory of the Kuna Comarca of Wargandí, Republic of Panama, for which purpose the construction of physical administrative offices in the communities of Nurrá, Walla, and Mortí is hereby authorized.

c. KUNAISA shall have a complaints center for users of registered and regulated operators, to protect international end users, but limited to its administrative sanctioning powers only;

d. Conflict resolution between operators registered and regulated by KUNAISA and end customers will be handled by a Private Conflict Resolution Center, which will be appointed and ratified by KUNAISA's authorized Commercial Committee;

e. KUNAISA will ensure compliance with international standards for international cooperation for tax purposes, and will therefore collaborate with national and international authorities in accordance with current regulations;

f. KUNAISA will follow international standards for the prevention of money laundering, terrorist financing, and the proliferation of weapons of mass destruction, in compliance with current regulations, and therefore all users of the registry will follow strict control and compliance procedures;

g. The Kuna territory of Wargandí, its authorities, and its people will recognize, promote, and defend the legitimacy and international use of KUNAISA and its regulations, in accordance with their traditional laws and in compliance with the provisions of their Charter, the National Constitution, and the United Nations Declaration on the Rights of Indigenous Peoples.

**FIFTH:** To **APPROVE** the official seals of KUNAISA and the Wargandí Registry of Regulated Business Enterprises, which shall be mandatory for use on all documentation issued, as well as the official paper of the Wargandí Registry.

**SIXTH:** to **DECLARE** that this Resolution shall take effect as of this date and may be published in the Official Gazette of the Republic of Panama.

**SEVENTH:** to **NOTIFY** all public and private institutions, organizations, and national and international associations.

**LEGAL BASIS:** Political Constitution of the Republic of Panama; Executive Decree 414 of 2008; and Law 34 of 2000.

**BE IT SERVED, KNOWN AND ENFORCED WITH.**

Community of Wala, on the eighteenth (18th) day of January of the year two thousand twenty-six (2026).

(signed illegible)  
**ARNULFO LOPEZ**  
Sagla Dummad

(signed illegible)  
**RAUL HERRERA**  
Sagla Dummad

(signed illegible)  
**OLOYEBIDINAPI PEÑA**  
Sagla Dummad

(signed illegible)  
**JOSÉ M. LÓPEZ**  
President of the Congress

**Annex I**  
**Wargandi Law on International Business Companies**  
V.1.0.0

Glossary

1. Defined in this regulation.

- a. "Wargandi IBC" shall be the name given to the international business companies regulated in Wargandi;
- b. "Members or Partners" are the partners with participation or participation shares;
- c. "Directors or Administrators" are the persons in charge of the operational management of the companies;
- d. "KUNAIISA" is the Kuna de Wargandi international services authority.
- e. "Registry" is the special registry of Wargandi international companies.
- f. "Authorities" are represented by the traditional local authorities of the territory of the Kuna de Wargandi Territory;
- g. "Authorized Agents" are the intermediary agents exclusively authorized by KUNAIISA through its Commercial Committee, to manage registry procedures.
- h. "UBOs" are the real ultimate beneficial owners of every legal entity.
- i. "Territorial Taxation" implies the exemption from all tax burdens by not operating within the local territory of its jurisdiction of incorporation.

Wargandi IBC Companies

2. The international business companies of Wargandi shall be subject to the following provisions:

- a. They must have a minimum declared capital of \$50,000.00 in any currency.
- b. They may incorporate their name in any language, provided that it includes an attached translation into the English language, and they must use the acronym/identifier IBC;
- c. The companies shall have limited liability with respect to the participation of each of their partners and may optionally issue participation certificates or share certificates.
- d. Wargandi IBCs must have at least one (1) director and one (1) member/partner, with no limit on the number to be appointed in their incorporation or in the future;
- e. Mergers, spin-offs, dissolutions, absorptions, and changes of domicile shall be permitted, and companies may choose to be incorporated in series (Cell IBC's);

Final Beneficial Owner

3. The final beneficial owners (UBOs) of Wargandi IBCs must be clearly identified as natural persons, regardless of the existence of multi-jurisdictional structures, and the private UBO registry shall be carried out and administered by KUNAIISA;

Operating Jurisdiction

4. Wargandi IBCs are formed under the competence of the traditional authorities of the Kuna de Wargandi Territory, through their authorized registries, and may operate from anywhere in the world with effective international activity, with their operation and commercialization explicitly prohibited from the territory of the Republic of Panama, except within the territory of the Kuna de Wargandi Territory;

Territorial Taxation

5. Wargandi IBCs shall be governed by the territorial taxation system;

Annual Renewal

6. Each year, Wargandi IBCs must be renewed by paying the renewal fee established by the registry and updating the information of the directors/administrators and of the members/partners; additionally, they must submit a general income statement declaration;

Confidentiality and Transparency

7. The registry of regulated international companies and its agents and collaborators shall maintain the confidentiality of all information and records under its custody, using security systems with international backing, in order to guarantee information security; the generic data of Wargandi IBCs shall be available in the online registry enabled by the Kuna International Services Authority (KUNAIISA);

Modifications, Amendments or Expansions

8. KUNAIISA is authorized to modify, amend, or expand this regulation;

**Annex II**  
**Wargandí Law on Forex Intermediaries**  
V.1.0.0

**Purpose**

1. The KUNAISA Authority shall issue international-use licenses to Wargandí international business companies that operate or intend to operate in the trading of leveraged financial instruments.

**Scope of Application**

2. The licenses issued by this Authority have competence to operate exclusively via the internet, at the international level, except for the following jurisdictions, which shall have restricted access and operation through geolocation blocking of internet protocols (IP):

- a. Republic of Panama;
- b. United States of America;
- c. Countries sanctioned under the OFAC list;

**License Types**

3. Wargandí Forex licenses shall be classified as follows:

- a. Type A License: Operator is authorized to trade Contracts for Difference (CFDs);
- b. Type B License: Operator is authorized to trade traditional or perpetual Futures Contracts;
- c. Type C License: Operator is authorized to trade Decentralized Financial Instruments using blockchain technology (DeFi);

**Requirements**

4. Any operator applying for a Type A, B and/or C Forex License must submit an application to this Authority through an authorized Kunaisa Agent, and provide the following documentation:

- a. The company's Articles of Incorporation (Pacto Social), together with proof of registration.
- b. Color copy in JPG or PDF of the passport and second identification of every final beneficial owner, directors/administrators and members/partners;
- c. The company's business plan with organizational structure.
- d. Financial projection for the first year of operations, or the last-year financial statement if available;
- e. Compliance manual for the prevention of money laundering and terrorist financing, and the proliferation of weapons of mass destruction;
- f. Report on technology processes, financial transactions, and data protection;
- g. Appointment of a compliance officer;
- h. Application and due diligence forms;
- i. Payment of the license issuance fee;
- j. Sworn notarized declaration of the legal representative;

**License Renewal**

5. Every License issued by this Authority shall be renewed annually, upon formal application at least 30 days in advance and payment of the corresponding annual fee;

**Fees and Costs**

6. The issuance and renewal prices for Licenses shall be established through an official note of the Kuna International Services Authority (Kunaisa);

**Modifications, Amendments or Expansions**

7. KUNAISA is authorized to modify, amend, or expand this regulation;

**Annex III**  
**Wargandí Law on iGaming**  
V1.0.0

**Purpose**

1. The KUNAISA Authority shall issue international-use licenses to Wargandí international business companies that operate or intend to operate in the gambling industry;

**Scope of Application**

2. The licenses issued by this Authority have competence to operate exclusively via the internet, at the international level, except for the following jurisdictions, which shall have restricted access and operation through geolocation blocking of internet protocols (IP):

- a. Republic of Panama;
- b. United States of America;
- c. Countries sanctioned under the OFAC list;

**License Types**

3. Wargandí iGaming licenses shall be classified as follows:

- a. Type A License: Online Casino Platforms;
- b. Type B License: Online Sports Betting Platforms;
- c. Type C License: Online Prediction Platforms;
- d. Type D License: Virtual Raffle Platforms;
- e. Type E License: Online Lottery Platforms;
- f. Type F License: Decentralized Gambling Game Platforms using blockchain technology (DeFi);

**Requirements**

4. Any operator applying for a Wargandí iGaming License Type A, B, C, D, E and/or F must submit an application to this Authority through an authorized Kunaisa Agent, and provide the following documentation:

- a. The company's Articles of Incorporation (Pacto Social), together with proof of registration;
- b. Color copy in JPG or PDF of the passport and second identification of every final beneficial owner, directors/administrators and members/partners;
- c. The company's business plan with organizational structure;
- d. Financial projection for the first year of operations, or the last-year financial statement if available;
- e. Manual of best practices and player policies;
- f. Compliance manual for the prevention of money laundering and terrorist financing, and the proliferation of weapons of mass destruction;
- g. Report on technology processes, financial transactions, and data protection;
- h. Appointment of a compliance officer;
- i. Application and due diligence forms;
- j. Payment of the license issuance fee;
- k. Sworn notarized declaration of the legal representative;

**License Renewal**

5. Every License issued by this Authority shall be renewed annually, upon formal application at least 30 days in advance and payment of the corresponding annual fee;

**Fees and Costs**

6. The issuance and renewal prices for Licenses shall be established through an official note of the Kuna International Services Authority (Kunaisa);

**Modifications, Amendments or Expansions**

7. KUNAISA is authorized to modify, amend, or expand this regulation;

**Annex IV**  
**Wargandi Law on Digital Service Providers;**  
V.1.0.0

**Purpose**

1. KUNAISA will issue international licenses to Wargandi international businesses that operate or intend to operate as Virtual Asset Service Providers (VASP).

**Scope of Application**

2. Licenses issued by this Authority are valid for international online operations only, except for the following jurisdictions, which will be subject to restricted access and operation through geolocation blocking of internet protocols (IP):

- a. Republic of Panama;
- b. Countries sanctioned on the OFAC list;

**Types of Licenses**

3. Wargandi VASP licenses shall be classified as follows:

- a. Type A License: Digital Asset Exchange Platforms (Exchange);
- b. Type B License: Digital Asset Custody Services;
- c. Type C License: Digital Asset Wallet Services;
- d. Type D License: Real World Asset (RWA) Tokenization Services;
- e. Type E License: Digital Asset Payment Gateway (EPI);

**Requirements**

4. Any operator applying for a Type A, B, C, D, and/or E Forex License must submit an application to this Authority, through an authorized Kunaisa Agent, and provide the following documentation:

- a. Company Articles of Association, together with proof of registration;
- b. Color copy in jpg or pdf format of the passport and second form of identification of all beneficial owners, administrators, and partners;
- c. Company business plan with organizational structure;
- d. Financial projections for the first year of operation or the last year, if available;
- e. Compliance manual for the prevention of terrorist financing and the proliferation of weapons of mass destruction;
- f. Report on technology processes, financial transactions, and data protection;
- g. Appointment of a compliance officer;
- h. Application and due diligence forms;
- i. Payment of the license issuance fee;
- j. Notarized sworn statement from the legal representative;

**License renewal**

5. All licenses issued by this Authority shall be renewed annually upon formal request made 30 days in advance and payment of the corresponding annual fee;

**Fees and costs**

6. The prices for issuing and renewing Licenses shall be established by official note from the Kuna International Services Authority (Kunaisa);

**Modifications, Amendments, or Extensions**

7. KUNAISA is authorized to modify, amend, or extend these regulations;